Course Code: DEBSL501

Course Title: CORPORATE TAX STRUCTURE AND PLANNING

Unit-1 Introduction to Tax Planning: Tax planning, tax management, tax evasion, tax avoidance; nature and scope of tax planning and management in the corporate sector, justification of corporate tax planning and management

Unit-2 Residential status of companies: Types of companies, determination of residential status of companies, tax incidence

Unit-3 Carry forward & Set-off of losses: Provisions of carry forward and set off of losses in the case of companies

Unit-4 Assessment of companies: Computation of taxable income and tax liability of companies, minimum alternate tax, tax on distributed profits of domestic companies; tax on income distributed to unit holders.

Unit-5 Tax planning for newly set-up business: Implications of tax concessions and incentives for corporate decisions, location of business, and nature of business

Unit-6 Tax planning with regard to financial management decisions: Capital structure Sdecisions, dividend policy, bonus Share, investments and capital Gains.

Unit-7 Tax planning with regard to managerial decisions-I: Owning or leasing of an asset, purchasing of assets by instalment system or hire system, purchasing of an asset out of own funds or out of borrowed capital; manufacturing or buying

Unit-8 Tax planning with regard to managerial decisions-II: Make or buy, repair or replace, renew or renovate, shut down or continue operations

Unit-9 Tax planning with regard to restructuring of business-I: Conversion of sole proprietorship or firm into company, transfer of assets between holding and subsidiary companies

Unit-10 Tax planning with regard to restructuring of business-II: Amalgamation, de- merger, slump sale

Unit-11 Tax planning with regard to employee’s remuneration: Taxability of allowances and perquisites, deductions out of gross salary

Unit-12 International Taxation: Foreign collaborations and incidence of taxation on domestic companies

Unit-13 Double taxation: Double taxation avoidance agreements, international tax avoidance and evasion

Unit-14 Transfer pricing: Meaning and significance of Arm’s length price, practical WEIGHTAGES